

Message Text

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43

ACTION SS-25

INFO OCT-01 ISO-00 SSO-00 NSCE-00 /026 W

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O 091440Z DEC 74

FM AMEMBASSY GEORGETOWN

TO SECSTATE WASHDC NIACT IMMEDIATE 646

C O N F I D E N T I A L GEORGETOWN 2161

EXDIS

E.O. 11652: GDS

TAGS: EINV, EMIN, GY

SUBJECT: REYNOLDS

DEPARTMENT ALSO PASS OPIC

1. NO REPLY FROM GOG YET (9A.M) REGARDING POSSIBLE MEETING WITH
PM TO DISCUSS DRAFT AGREEMENT.

2. MINMINES PERMSEC ADVISED EMBOFF SATURDAY MORNING THAT GOG
RESPONSE OVER WEEKEND UNLIKELY.

3. COMMISSIONER OF INLAND REVENUE DEVONISH TELEPHONED HUNT SUNDAY
AFTERNOON TO SAY GOG WOULD NEED PROJECTION OF DECEMBER 31, 1974 ASSET
FIGURES. HUNT REPLIED THAT REYNOLDS COULD UNDOUBTEDLY SUPPLY
SUCH PROJECTIONS FOR PROPERTY PLANT AND EQUIPMENT BY EXTENDING
DEPRECIATION THROUGH THE END OF THE YEAR. HUNT SUGGESTED, HOWEVER,
THAT FIGURES ADEQUATE FOR GOG RESPONSE ON DRAFT AGREEMENT COULD BE
DERIVED BY GOG FROM COMPARISON OF 12/31/73 AND 9/30/74 FIGURES,
PERHAPS HAVING AGREEMENT STIUPATE CERTAIN VALUES ASSIGNED IN
DETERMINING PRICE SUBJECT TO ADJUSTMENT ON BASIS YEAR-END GIGURES.

4. DEVONISH INDICATED WILLINGNESS TO TRY TO HANDLE MATTER ON
ABOVE BASIS. HE SAID T IMPORTANT THAT PARTIES AGREE ON WHAT IS
INCLUDED IN "DEFERRED CHARGES", AND HE LISTED CHARGES UNDER THIS
HEADING RELATED TO: OPERATING SUPPLIES, REPAIR PARTS COMMISSARY
GOODS AND PREPAID EXPENSES. HUNT SAID HE WOULD SEEK YEAR-END
ASSET BALANCE PROJECTIONS BUT DID NOT EXPECT TO HAVE ANYTHING
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BEFORE TUESDAY. DEVONISH SAID TUESDAY WOULD BE SOON ENOUGH.

HUNT OBJECTED TO GOG RESPONSE BEING DELAYED OVER SUCH A DETAIL, ESPECIALLY WHEN PROVISION COULD BE MADE FOR ADJUSTMENT, AND REMINDED DEVONISH THAT AMBASSADOR AND HUNT HAD EXPRESSED HOPE FOR GOG RESPONN OVER WEEKEND OR ON MONDAY. DEVONISH SAID HE WOULD INFORM HIS MINIJLER OF OUR POSITION ON THE MATTER.

5. ACTION REQUESTED: OPIC TO CONTACT REYNOLDS AND CABLE PROJECTIONS FOR YEAR-ENISFIGURES FOR PROPERTY, PLANT AND EQUIPMENT AND DEFERRED CHARGES, TOGETHER WIL EXPLANATION OF COMPUTATION TECHNIQUES OR ASSUMPTIONS. SUGGEST THIS ALSO BE DONE FOR OTHER ASSET ACCOUNTS WHERE SOME REASONABLE BASIS FORNGROJECTION EXISTS.
KREBS

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